

Code **HDG**

Company name Ha Do Group Joint Stock Company

Date 04/25/2016

Subject **Resolution of Annual General Meeting 2016**

Content:

Ha Do Group Joint Stock Company announced the resolution of 2016 Annual General Meeting, organized on April 23, 2016:

Article 1: Approving the profit and loss in 2015 and 2016 business plan as follows:

Unit: VND bil

No.	Item	2016 - Parent company		2016 - Consolidated	
		Worth	Completion of 2015 (%)	Worth	Completion of 2015(%)
1	Net revenue	746,418	36%	2,317,871	54.6%
2	Profit before tax	160,157	91%	289,368	56.2%
3	Profit after tax	133,824	10%	231,495	66%
4	Chartered capital	759,688	10%	759,688	10%
5	Owners' equity	957,055	80%	1,437,406	10%
6	Return on equity	18%	41%	24%32%	57%
7	Return on sales	18%		10%10%	8%
8	Dividend	5%-15%		15%-20%	

Article 2: Approving distribution profit plan and dividend in 2015:

By: million dongs

No.	Item	Ratio	FS of parent company	Consolidated FS
1	Profit after tax		69,982	139,225
2	The 2015 dividend: Payment cash dividend: 5% in Quarter 2/2016. Payment dividend in stock: 10%	15%		
3	Deduct welfare and reward fund	3% net profit of parent company	2,099	2,099
4	Supplement to undistributed profit		67,883	121,359

Article 3: Approving the Financial Statements audited by KPMG

- Independent Auditors' report;
- Balance Sheet as at Dec 31, 2015;
- Income Statement for 2015;
- Cash Flow Statement;
- Notes for Financial Statements,

Some basic items in the 2015 Financial Statements:

Unit: VND

Item	2015 FS of Parent company	Completion of 2014 Plan (%)	2015 Consolidated FS	Completion of 2014 Plan (%)
Net revenue	549,121	-38	1,499,963	-5
Profit before tax	101,934	-25	185,234	-13

Profit after tax	69,982	-30	139,225	-14
Profit after tax of shareholders	69,982	-30	123,458	-17

Article 4: Approving the report on activities in 2015 of the Board of Directors.

Article 5: Approving the report of the Board of Supervisors.

Article 6: Authorizing the authorization to the BOD to appoint one of the 4 independent audit firms to audit the Financial Statements for the year 2016.

Article 7: Approving the plan to 2016 pay dividend:

- Payment rate: 5% to 15%/ charter capital
- Payment date and method: authorized the BOD to choose the suitable date to pay the 2016 dividend.

Article 8: Approving the result of appointment the Board of Directors in term 2014-2019:

Mr. Che Dinh Tuong replaced Mr. Phan Thanh Binh as a member of the BOD.

Article 9: Approving the remuneration for the Board of Directors and the Board of Supervisors in 2015 and 2016:

- The remuneration for the Board of Directors and the Board of Supervisors in 2015: VND3,375,000,000
- Plan for 2016: 2.5% x profit after tax of 2016.

Article 10: Approving the issuing share to increase charter capital to 759 billion dongs:

1. Stock type: common stock
2. Par value: VND10,000/share
3. Expected issue volume: 6,906,257 shares
4. Total expected issue value (based on par value): VND69,062,570,000.
5. Financial resource for the bonus issue: Profit after tax cumulated, surplus capital, development fund until December 31, 2015.
6. Object of the issue: the existing shareholders whose names are in the list on the record date.

7. Issue method: shares are issued to the existing shareholders through implementing rights.
Note: Rights to receive shares are not transferable.
8. Issue ratio: **10:1** (a shareholder owning 10 shares will get 1 bonus share)
9. Expected implementation time: in Quarter 3& 4, 2016
10. Plan to deal with fractional shares: The issued shares will be rounded down to the unit.
The fractional shares will be bought back to make treasury shares at par value.
11. Purpose: to pay 2016 stock dividend to increase charter capital from 690,625,680,000 dongs to 759,688,250,000 dongs to implement projects in 2016.
12. Registering to list new shares on the Hochiminh Stock Exchange and deposit in Vietnam Securities Depository.
13. Authorizing the Board of Directors to adjust the Charter with the new capital after the Company issues shares.

Article 11: Approving the BOD chairman concurrently holds the position of CEO.